



2021 AGM MINUTES APPENDIX B - TREASURER'S REPORT

Eastern Raptors Rugby League Club and Touch Association Inc. Financial Statements 1st October 2020 through 30th September 2021 (Unaudited)

The committee members of the Eastern Raptors Rugby League Club and Touch Association declare that in the opinion of the committee, the financial report presents fairly the financial position of the Eastern Raptors Rugby League Club and Touch Association as at 30 September 2020 and its performance for the period ended on that date and the notes to the financial statements comply with accounting policies outlined in Note 1 to the financial report.

At the date of this declaration, there are reasonable grounds to believe that the Eastern Raptors Rugby League Club will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Treasurer:

Joanne Friend

16/10/21

Vice President:

Jasmine Vassallo

16/10/21

Secretary:

Lynne Simpson

16/10/21





Due to the covid pandemic our season was again cut short early, however unlike 2019/2020 we were able to some matches including 6 home games before the season was officially cancelled in July.

The year we saw major delays in received uniforms ordered due to factory shut downs with the pandemic, only receiving with 2 games left in the season. However with their on field loyalty scheme we will see a future refund coming our way of approximately \$125.00. This along with grants of \$3,000.00 which enabled us to purchase a tablet, Wi-Fi and square (eftpos) machine has made receiving fees and boosted canteen sales (\$5000) exponentially easier. We are also looking to receive approximately \$1,200.00 in refunds from VICNRL due to the shortened season having only played 60% of scheduled games. There was also approximately \$900 recovered from overdue fees and merchandise orders from previous seasons.

Overall income for the year was \$43,687.40 vs overall expenditure of \$29,343.30. Most income was generated from registration deposit and fees \$21,377.19, uniform and merchandise \$6,690.99, Canteen 5083.81 and Fundraising efforts including Bunnings raffles, mothers day raffle and easter raffle \$1185.23 and as above grants totalling \$3,000. There is approximately \$1,700 in overdue invoices some of which may be adjusted to late registration and only playing 1 or 2 games.

Major expenses this year were registration fees to VICNRL \$5,455.20 (refund coming as above), Merchandise and Uniform purchases \$5,622.60 and electricity and gas \$4,886.84. There will be a number of future purchases that should also be considered in this report but are yet to be finalised due to the current lock down and pandemic they are as follows.

- \$3,273.60 bill paid for touch paid in October 2021 which should be added to the expenditure.

- The committee also voted to get new goal posts for the mod field which has been delayed due to covid which will cost approximately \$10,000 installed.

- End of season costs, including but not limited to trophies and presentation costs
- Possible reimbursements for senior off field uniforms not supplied

Moving forward I would like to see an accounting system in place to enable us to track and trace our expenses better, we currently use a “free” accounting software to invoice only. I would also like the future committee to consider the Touch Association to have their own bank account for better traceability.

All in all my first year in the treasurer position has certainly had its struggles but I have loved seeing the growth throughout the club. I feel the club has a strong financial standing and I can't wait to see the future success on the backing of a full season.

Thank you to the committee who have helped with my transition into this position and I hope for a smoother run in 2021/22

Jo Friend





EASTERN RAPTORS

Rugby League Club & Touch Association



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PO Box 350
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INCOME STATEMENT (Unaudited)

INCOME	FYE 2020	FYE 2021
Memberships (Supporters & Foundation)	\$50.00	\$48.70
Player registration fees	\$14,087.99	\$21,377.19
NRL VIC (Grants, home day claims, Awards dinner)	\$6,309.00	-
Grants	\$1,500.00	\$3,000.00
Sponsorship	\$25.00	\$20.00
Merchandise	\$456.00	\$6,690.99
Fundraising	\$2,958.20	\$1,682.16
Raffles	\$0.00	\$249.61
Canteen (sales, float/budget re-banked)	\$950.20	\$9,767.23
Interest received	\$12.54	\$4.52
Donations (strapping)	\$1,695.00	-
Electricity & Gas - other tenants	\$0.00	-
Other	\$74.96	\$847.00
Total Income	\$29,873.89	\$43,687.40





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EXPENDITURE	FYE 2020	FYE 2021
NRL VIC (Affiliation fees, awards dinner)	\$7,161.00	\$5,455.20
Council fees / Ground fees	\$741.86	-
Insurance	\$998.43	\$1,002.03
Audit fees	\$0.00	-
Bank fees	\$0.80	\$5.60
Bad debts	\$0.00	-
Capital - ground equipment	\$558.50	\$2,281.70
Capital – equipment	\$0.00	-
Electricity & Gas	\$4,303.34	\$4,886.84
Ground / Match day expenses inc referees	\$898.00	\$2,313.50
Medical / first aid	\$1,833.59	-
Merchandise	\$429.29	\$5,622.60
Team expenses inc saleable clothing (jerseys)	\$9,405.55	-
Canteen	\$148.07	\$4,684.22
Fundraising including raffle expenses, events	\$825.31	\$496.93
Administration (printing / stationary)	\$0.00	\$2,049.58
Marketing (advertising, web host, domain renewal)	\$413.50	\$86.90
Petty Cash	\$250.00	-
Donations by ERRLC	\$250.00	-
Annual presentation day (inc. Trophies)	\$1,978.15	\$189.00
AGM	\$0.00	-
Other	\$201.00	\$269.20
Total Expenses	\$30,396.39	\$29,343.30

Operating Profit (Loss):	2020	2021
Total Income (brought forward)	\$29,873.89	\$43,687.40
Total Expenses (brought forward)	-\$30,396.39	-\$29,343.30
Less Depreciation	\$3,754.47	?
Operating Profit (Loss)	(\$4,276.97)	\$14,344.10

