



# 2020 AGM MINUTES APPENDIX B – TREASURER'S REPORT

## Eastern Raptors Rugby League Club and Touch Association Inc. Financial Statements 1<sup>st</sup> October 2019 through 30<sup>th</sup> September 2020 (Unaudited)

The committee members of the Eastern Raptors Rugby League Club and Touch Association declare that in the opinion of the committee, the financial report:

Presents fairly the financial position of the Eastern Raptors Rugby League Club and Touch Association as at 30 September 2020 and its performance for the period ended on that date and the notes to the financial statements comply with accounting policies outlined in Note 1 to the financial report.

At the date of this declaration, there are reasonable grounds to believe that the Eastern Raptors Rugby League Club will be able to pay its debts as and when they become due and payable.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:

Treasurer:

Rose Ousley

Date: 10/10/2020

Vice President:

Jasmine Vassallo

Date: 11/10/2020

Secretary:

Lynne Simpson

Date 12/10/2020



**2019-20 Starting Total (banked): \$25,269.40 | Target: \$25,000.00 | Finish Total (banked): \$24,746.90**

Due to the COVID-19 Pandemic, the 2019-20 season was cut short. No official Rugby League matches were played by the Eastern Raptors and limited training sessions were held. The season was officially called off by NRL VIC, in accordance with state government regulations from July 2020.

This year, the Committee implemented a non-refundable deposit upon online registration with an added option to purchase uniforms. The uniforms were pre-ordered with a new supplier (ISC) to take advantage of their early bird discount. These initiatives together with NRL team fee refund (\$6,309) and Local and State Government Sporting Club Grants (\$2,500) were major contributors to ensuring the Club's financial stability during the most unstable season endured in Club history. Thank you to Knox Council for withholding tenancy fees and completing works.

Overall income \$29,873.89 vs Overall expenditure \$30,396.39  
Both income and expenditure were low this season due to the COVID-19 restriction on operations.

Most income was generated by a non-refundable registration deposit which majority paid when completing the online process via MySideline, total \$14,087.99. Despite the season folding, players supported the club by purchasing uniforms totaling \$1,755. A Bunnings BBQ fundraiser was held in October 2019 as well as a 2019 End-of-Season Auction for a donated signed Storm Jersey. These fundraising efforts gained the club \$2,958.20. Increased revenue reported in Grants and Donations from previous season.

Out-of-pocket difference for Uniforms total \$7,650.55, however this will allow for 2020-21 immediate distribution and lower costs for next season. Considering NRL Registration fees were refunded, Electricity and Gas was the next highest expense at \$4,303.34 mainly due to the construction of the new facilities and refurbishment of the old pavilion. Incurred 2019-20 Season celebration costs (including trophies) of \$1,978.15 was a reduction on previous years. Small increase in expenditure was reported in Insurance, Fundraising and Media Renewal.

2018-19 unresolved issue: The club is seeking reimbursement from Struddys for poor quality items of approximately \$1,200. %5 Loyalty rebate also yet to be received because of dispute.

The club remains in a good financial position for the 2020-21 Season with thanks to the above, our loyal supporters and the understanding of all our paid members plus dedicated Committee.

Much appreciation to everyone involved.

