



2019 ANNUAL GENERAL MEETING – APPENDIX B

2018-19 Starting Total (banked): \$25,538.91 | Target: \$26,000.00 | Finish Total (banked): \$25,269.40

Thank you to a dedicated Executive Committee, team of wonderful volunteers and supporters for helping to achieve the 2018-19 banked total of \$25,269.40. Slightly short of our target (\$26,000) and last season's banked total of \$25,538.91. Regular reporting of unpaid fees enabled the committee to effectively keep track of payments which made a considerable difference to the bad debt total \$3,179.50. Tighter End-of-Year spend (saving \$4,500) and reimbursement for damaged Goal Posts also enabled the club to finish financially strong in preparation for the 2019-20 season.

Overall income \$64,369 vs Overall expenditure \$64,639

Both income and expenditure were lower this season despite the addition of a Senior Womens Team, the U14 Boys and U13 Girls teams. Uniform fee included the sale of Jerseys (previously loaned), which was itemized separately when invoiced. This allowed for an acceptable increase of registration fee by \$55.00, as well as the standard fee to cover Association and Competition costs. The standard fee was changed to Mini, Mod, International and Senior range (previously in age range) contributing to a higher total income for registration fees (up \$4,415). Council, TFA and NRL Vic fees collectively were lower by -\$1,248 when compared to last season.

Colchester Reserve missed hosting some Home Games, and when we did host, were unlucky to have poor weather with heavy rains, hail, flooding, lightning and/or a short schedule. Canteen sales were lower (-\$850) however a better planned spend plus donations helped keep expenditure down to -\$1,497. The extra efforts provided during training nights making a difference to the overall canteen contribution as profit/loss improved on last year by approximately \$647. Raffles and fundraising also showing lower income numbers due to missed opportunities (-\$2,406), although smarter spending (-\$3,466) resulted in an approximate \$1,000 improvement when compared to the previous year figures.

Team Expenses doubled this year with the purchase of player kits up \$6,169.18 when compared to 2017-18. The club is seeking reimbursement from Struddys for poor quality items of approximately \$1,200. %5 Loyalty rebate also yet to be received because of dispute.

Despite ending \$269.49 short of last year's banked total, the club is in a good financial position with high prospects for 2020. The new goal posts and change room facilities may alter the look of the club, but the Raptor heart and fighting spirit remains consistently the same and will continue to get us over the line every time. Well done team!